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For Immediate Release

Competition Commission signs MoU with Securities and Futures Commission to strengthen cooperation on competition issues

The Competition Commission (Commission) has signed a Memorandum of Understanding (MoU) with the Securities and Futures Commission (SFC) to enhance cooperation and the exchange of information between the two agencies, particularly on competition issues relating to the securities and futures industry.

Under the terms of the MoU, the two agencies agree to notify and consult each other on issues which may have a significant implication for the other agency, including the development of policies and guidelines. Where appropriate and permitted by law, the two agencies will share information pertaining to the other agency's functions or objectives regarding relevant market players in the securities and futures industry. The MoU also establishes a platform for the two agencies to engage in other forms of technical cooperation, including staff training and secondments, as well as to explore further opportunities for collaboration.

Ms Anna Wu, Chairperson of the Commission, said, "The Commission is pleased to have established this framework for cooperation with the SFC. The MoU will deliver a stronger partnership and synergies between the two agencies, thus enhancing the Commission's overall effectiveness in handling competition issues in the securities and futures industry. This is the Commission's first MoU signed with a financial regulator, and represents a significant milestone in our endeavours to adopt a joined-up approach in promoting competition and combating anti-competitive practices with relevant sector regulators in Hong Kong."

Mr Ashley Alder, Chief Executive Officer of the SFC, said, "This MoU enables the SFC and the Competition Commission to perform our respective statutory functions with greater effectiveness in an increasingly complex market. We look forward to working with the Competition Commission with our strengthened ties under the MoU."

The MoU was signed by the Commission's Chairperson Ms Anna Wu and the SFC's Chief Executive Officer Mr Ashley Alder. A copy of the MoU is available on the Commission's website ([HERE](#)).
