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For Immediate Release

Competition Commission signs MoU with Philippine Competition Commission to strengthen cooperation in the advancement of competition law and policy

The Competition Commission (Commission) signed a Memorandum of Understanding (MoU) with the Philippine Competition Commission (PCC) today to strengthen cooperation between the two agencies on competition issues of mutual concern.

Under the terms of the MoU, the Commission and the PCC will share and discuss competition issues that are of mutual interest, such as experiences in law enforcement and significant competition law developments in each other's jurisdiction. They will also, where appropriate and permitted by law, share information regarding their respective enforcement and policy work.

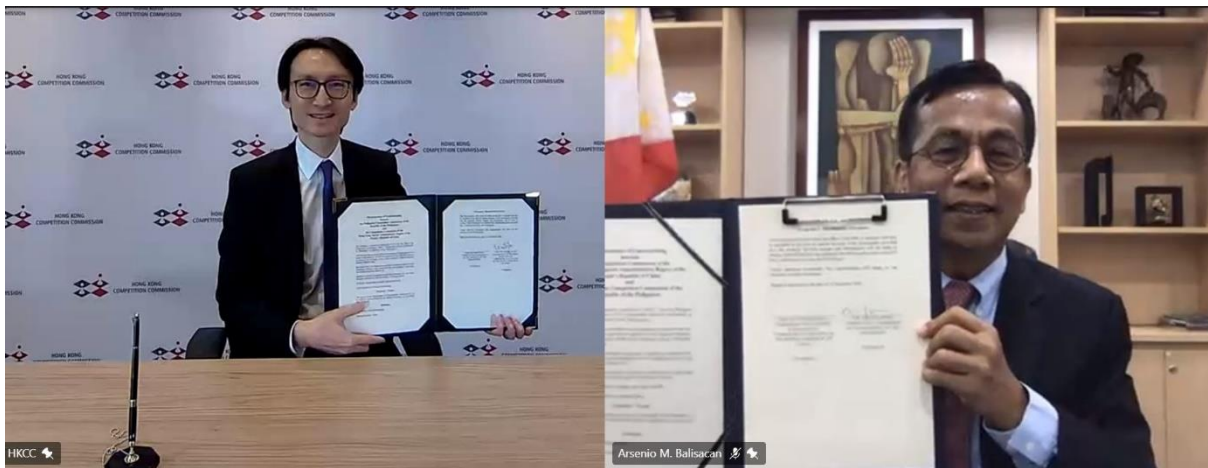
The MoU also provides a platform for the Commission and the PCC to engage in other forms of technical cooperation, such as staff training and research collaborations, with a view to enhancing each other's law enforcement capacity. Designated contact points will be established for regular dialogues as well as to explore other areas of collaboration.

Signing the MoU today with Chairman Arsenio Balisacan of the PCC, Mr Samuel Chan, Chairman of the Commission, said, "We are very pleased to establish this framework today to formalise and solidify the Commission's bilateral engagements with the PCC, which has been our close partner in the region on a number of policy and advocacy initiatives. I am confident that this MoU will lead to many more joint initiatives that produce new synergies, thus enhancing our overall capability and effectiveness in addressing competition issues in the years ahead. The Commission has long recognised the importance of international cooperation and the signing of this MoU is a testament to it."

Chairman Balisacan of the PCC said, "International cooperation is important and strategic for both of our agencies as we deal with cross-border transactions or conduct. We are excited to contribute to the joint capacity-building exercises, as well as the research and sharing of best practices that will arise from this partnership. May today also mark the beginning of many collaborative engagements for competition policy between the Philippines and Hong Kong. We look forward to seeing how this new framework will help us better achieve the development goals of our respective economies and promote shared prosperity in the region."

A copy of the MoU is available on the Commission's website ([HERE](#)).

Photo caption:



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