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For Immediate Release

### **Competition Commission wins Directors of the Year Award 2022**

The Competition Commission (Commission) was presented the Directors of the Year (DoY) Award 2022 by the Hong Kong Institute of Directors at the award presentation ceremony yesterday (23 November 2022) in recognition of its good corporate governance and outstanding director practices. On top of the DoY award, it also received a Special Recognition for Excellence in Board Diversity.

In the judges' citation, the Commission was commended for having set out comprehensive corporate governance practices, which built a strong framework and strategies for risk management and effective internal controls. It also received special recognition for having assembled a strong and balanced mix of Members from different fields, including industry, commerce, economics, law, accounting, finance and consumer protection, who contribute to good corporate governance with their respective expertise.

Mr. Samuel Chan, the Chairman of the Commission, said, "The two awards are testaments to the Commission's dedication to high standards of corporate governance and its strong mix of Members with diversified expertise and capabilities.

In fulfilling its functions under the Competition Ordinance, the Commission upholds best practices in corporate governance to ensure professionalism, transparency and integrity, and discharges its statutory duties in the best interest of the public and its stakeholders. We will continue to abide by these principles and values.

Going forward, the Commission will carry on with its best efforts to safeguard and promote market competition, to the benefits of both consumers and businesses, and continue to contribute to the long-term economic development of Hong Kong."

Organised by the Hong Kong Institute of Directors, the Directors of the Year Awards aims to recognise outstanding boards and directors, to publicise the significance of good corporate governance and to promote good corporate governance and director professionalism in Hong Kong. The theme of the Awards this year is "From Resilience to Sustainability".

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(Photo attached)

Photo caption:



Members and senior management of the Competition Commission at the Directors of the Year Awards presentation ceremony.