

7 March 2016

For Immediate Release

Competition Commission announces senior management movement

The Competition Commission regrets to announce that Dr. Stanley Wong will step down as its Chief Executive Officer effective today (7 March 2016) due to health reasons.

Ms. Anna Wu Hung-yuk, Chairperson of the Commission said, “During his time at the Commission, Dr. Wong has shown exemplary leadership particularly in the run-up to the full commencement of the Competition Ordinance on 14 December 2015. Dr. Wong’s contributions to the drafting of the Competition Guidelines which are required to be published under the Ordinance prior to full commencement should be highlighted. It is not a common practice for new competition authorities to publish similar guidelines until they have been operating for a number of years, and have accumulated enough experience and jurisprudence. The team led by Dr. Wong was undeterred by such constraints and went on to publish a very practical and local-focused set of guidelines that has been very well-received not only locally but by our overseas counterparts. This bodes well for the development of competition law in Hong Kong and speaks volumes about the pivotal role played by Dr. Wong.”

“We are very pleased that Dr. Wong has agreed to become an honorary adviser to the Commission so that we may continue to avail of his expertise and wise counsel in strategic matters. The Commission wishes Dr. Wong a speedy recovery.”

With Dr. Wong’s departure, Ms. Rose Webb, the Senior Executive Director of the Commission since 2014 has been appointed as the Chief Executive Officer of the Commission effective from 7 March 2016 to 2 September 2017 to fill the vacancy left by Dr. Wong.

Ms. Webb was one of the first recruits of the Commission with a wealth of experience in the enforcement of competition law in Australia. She has a degree in economics and is a lawyer by training with over 25 years of government and regulatory authority experience.

Ms. Anna Wu Hung-yuk said, “Ms Webb is a seasoned executive with in depth knowledge and experience in managing the enforcement function of a competition authority. I am confident that under her leadership, the Commission will build on the strong foundation left by Dr. Wong and be able to fulfill the mandate entrusted by the public in safeguarding competition in Hong Kong through effective law enforcement and advocacy.”