

2 September 2022

For Immediate Release

## Competition Commission hosts Webinar on Mainland's Anti-monopoly Law

The Competition Commission (Commission) hosted the *Autumn Academy 2022: Webinar on Mainland's Anti-monopoly Law* today for businesses and the public sector in Hong Kong to learn about the latest developments in Anti-monopoly Law in the Mainland (Anti-monopoly Law). The webinar was well attended by over 350 lawyers, compliance practitioners, business representatives, academics, university students, as well as those from the public sector.

The first-ever amendments to the Anti-monopoly Law were passed by the Standing Committee of the National People's Congress in June and came into effect on 1 August this year. The revised Anti-monopoly Law highlights the fundamental role of competition policy in the Mainland's economy and addresses, among other things, issues arising from platform economy. With the regional integration of the Greater Bay Area and the deepened cooperation that has been taking place, the Commission is working closely with its Mainland counterparts to raise local awareness of the main features of the Anti-monopoly Law and the need to comply with it when one operates businesses and/or invests in the Mainland.

Audience of today's webinar listened to two speakers from the State Administration for Market Regulation, including keynote speaker Mr. Yu Lu, Deputy Director General, Anti-Monopoly Enforcement Department I, who presented an overview of the Anti-monopoly Law and its developments, and Mr. Zeng Chuan, Director of Enforcement Office of Digital Economy, sharing his enforcement experiences in tackling anti-competitive issues in the digital economy in the Mainland. Professor Wang Xianlin, a distinguished legal scholar from Shanghai Jiao Tong University, also gave a detailed analysis on the latest legislative amendments to the Anti-monopoly Law, including those in relation to anti-competitive agreements, abuse of a dominant position and merger control.

In his welcome remarks, Mr. Samuel Chan, Chairman of the Commission, said, "Exchanges and interactions between Hong Kong and Mainland cities have become increasingly frequent these years, especially in the Greater Bay Area where economic activities are growing exponentially. For local firms and Hong Kong-based multinational companies seeking expansion in the Mainland, it is important for them to keep abreast of the development of the Anti-monopoly Law."

"The Hong Kong Competition Commission is also very keen to learn from the experience of our Mainland counterparts, both in terms of their approach to dealing with specific issues that competition agencies around the world are similarly facing, for example, anti-competitive conduct arising in platform economy; and their recent legislative amendments aimed at boosting fair competition and innovative development."

The webinar was the second edition of the Autumn Academy inaugurated last year, which is part of the Commission's ongoing effort in deepening public understanding of competition law, strengthening legal professionals' capability in advising companies or clients on competition matters, and facilitating exchange of expertise and experience across jurisdictions.

Photo caption:



The Competition Commission hosted Webinar on Mainland’s Anti-monopoly Law today.

\*\*\*\*\*