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For Immediate Release

Competition Commission releases a new set of "Frequently Asked Questions" to address common concerns by businesses

The Competition Commission (Commission) today (26 February) released an updated set of frequently asked questions (FAQs) on its website to further assist undertakings in complying with the Competition Ordinance (Ordinance).

Since full commencement of the Ordinance on 14 December 2015, the Commission has responded to around 750 enquiries and complaints. Based on these contacts, the Commission has developed a useful and informative set of FAQs providing answers and clarifications to common questions, concerns and misconceptions related to competition issues faced by businesses and the general public in Hong Kong.

The FAQs cover a wide range of topics including *Low Pricing vs Predatory Pricing, Retail Price Maintenance vs Recommended Retail Prices, Exclusive Dealing, Information Exchange, Tendering* and *Tying & Bundling*. Businesses and members of the public are encouraged to study the FAQs and other materials on the Commission's website (<u>www.compcomm.hk</u>) which will assist them to further understand the Ordinance. They may also contact the Commission at +852 3462 2118 / enquiry@compcomm.hk when in doubt.

NOTES FOR THE EDITOR

The Competition Commission is an independent statutory body established to enforce the Competition Ordinance (Cap. 619). The objective of the Ordinance is to prohibit conduct that prevents, restricts or distorts competition and mergers that substantially lessen competition in Hong Kong. At the present time, the Merger Rule applies only to a merger involving an undertaking that directly or indirectly holds a carrier licence issued under the Telecommunications Ordinance (Cap. 106).

The Ordinance was fully implemented on 14 December 2015.