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For Immediate Release

**Competition Commission signs MOU with Canadian Competition Bureau
to strengthen cooperation in competition policy and enforcement**

The Competition Commission (Commission) has signed a Memorandum of Understanding (MOU) with the Canadian Competition Bureau (Bureau) with the purpose of enhancing cooperation, coordination and information sharing between the two agencies on competition issues of mutual concern.

In a globalised business environment the Commission considers it important to collaborate with its international counterparts in achieving a harmonised approach to the application of competition law principles. To this end under the terms of the MOU, the two agencies will share competition law knowledge and enforcement experience and engage in other forms of technical cooperation including staff exchanges. The MOU also provides a framework for the sharing of information about enforcement matters and for the coordination of enforcement activity between the agencies where appropriate and where the parties' laws allow for it.

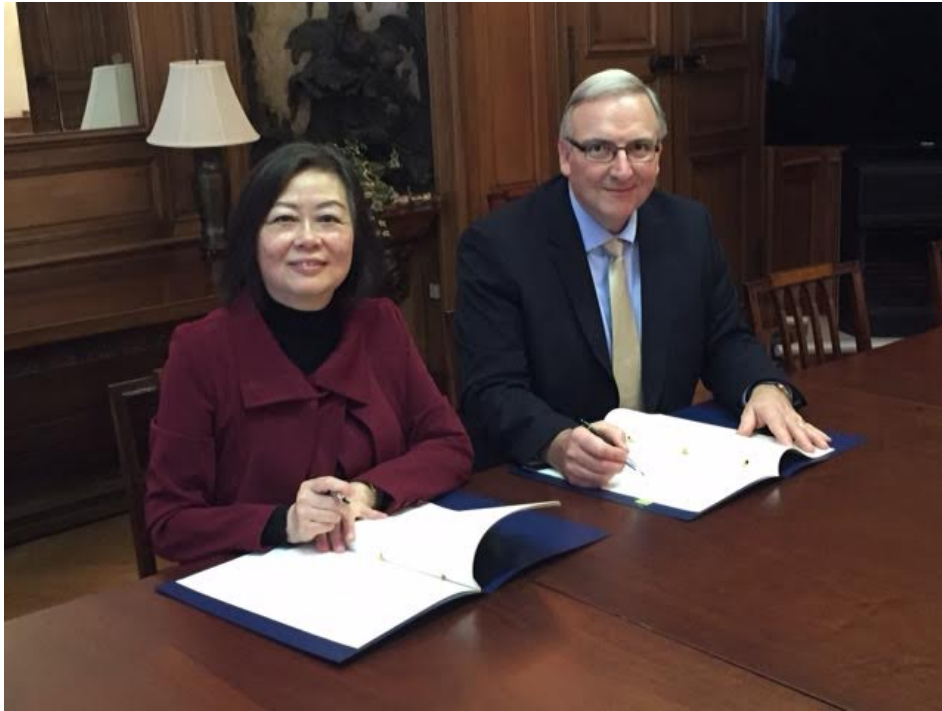
Signing the MOU last Friday (2 December 2016) with the Bureau's Commissioner of Competition, Mr John Pecman, the Commission's Chairperson Ms Anna Wu said, "Canada is one of the jurisdictions in the world with a very established competition regime. I look forward to this strengthened partnership through which the Commission will not only benefit in law enforcement but also as regards the professional development of the Commission's staff, which is essential in building our capacity as a young agency."

The MOU is the Commission's first international cooperation instrument in the area of competition policy and law since the full implementation of the Competition Ordinance (Cap.619) last December. The Commission will continue to build on its bilateral exchanges with overseas counterparts to ensure an effective joined up approach to competition policy and law enforcement and to draw on the learning and experience of its counterparts globally.

A copy of the MOU is available on the Commission's website.

(Photo on the next page)

Photo Caption:



The Competition Commission's Chairperson Ms Anna Wu signed a Memorandum of Understanding with Canadian Competition Bureau's Commissioner Mr John Pecman on 2 December 2016.